

# PISMO BEACH MOBILE HOME PARK

## BYLAW AMENDMENT

### **ARTICLE IX, SECTION 3. BOOKS AND RECORDS – STATUTORY AGENT CURRENTLY READS AS FOLLOWS:**

The Board of Directors shall cause an annual report to be sent to the Shareholders not later than one hundred twenty (120) days after the close of the fiscal year adopted by the Corporation. ~~This report shall be sent at least fifteen (15) days before the Annual meeting of the Shareholders to be held during the next fiscal year and in the manner as specified in Section 4, ARTICLE IV of these Bylaws for giving notice to Shareholders of this Corporation.~~

The Annual report shall contain a balance sheet as of the fiscal year, and an income statement and statement of changes in financial position for the fiscal year, accompanied by any report of independent accountants or if there is no such report, the signature of an authorized officer of the Corporation that the statements were prepared without audit from the books and records of the Corporation as authorized by Corp. Code 1502 (a)(1).

### **Proposed Bylaw Change Article IX, Section 3:**

The Board of Directors shall cause an annual report to be sent to the Shareholders not later than one hundred twenty (120) days after the close of the fiscal year adopted by the Corporation. The Annual report shall contain a balance sheet as of the fiscal year, and an income statement and statement of changes in financial position for the fiscal year, accompanied by any report of independent accountants or if there is no such report, the signature of an authorized officer of the Corporation that the statements were prepared without audit from the books and records of the Corporation as authorized by Corp. Code 1502 (a)(1).

### **PRO/CON STATEMENTS**

All Shareholders are entitled to post a statement in opposition to or in support of this bylaw amendment.

Such statements must be signed by the shareholder and turned into the park office no later than 4 p.m. on July 8, 2024. Rest assured, all statements meeting these requirements will be included in the ballot package sent to all shareholders, ensuring a transparent and fair process.

As a Shareholder, your role is to vote and be an informed voter. You are encouraged to read the pros and cons carefully before you vote, as your decision will shape the future of our park.